

ACTION IN 7-LITER RACE BE FORE 55,000 HERE SUNDAY Long Gone, Bill Hodge Driving, Leading Baby Doll, Piloted by Mario Maraldo

Panaretos' Patrons To Share His Goodies

By DAVE LONG Daily News Special Writer

Everyone in Ted Panaretos' Detroit bar will drink free tonight. The house is buying.

The classes Ted attends at Detroit College of Law will have to wait a n o t h e r day. Ted's celebrating.

He drove his beautiful burgundy and gold "G o o d i e Wagon" to the world championship in the 225 cubic inch class S u n d a y on Eastwood national power boat championcompetition for the world and lake during the final day of ships.

The funny thing about it was, nobody told Ted. Not until a reporter came up and congratulated him did he know he had aced out Danny Wall of B e 11 e v u e, Ky., by a mere seven seconds for his first world title.

"The way we moved the second heat. I wasn't sure if we had a shot at anything," said the graying Greek.

. Panaretos had won the first of three heats in the 225 class, but "wetted down" the second time and finished sixth.

THE THIRD HEAT Panaretos pulled away on the third lap. He pushed toward one of the three world speed records in holds in the 225 class. The big Buick V-8 strained, but couldn't break a little over 83 miles per hour that Panaretos averaged on the run.

"I got even with Bob Best but just couldn't pull away. Finally I started to get some fuel and Goodie began to run."

Panaretos and his mechanics had changed jets and timing during the morning practice runs and cut 800 rpms, which cut fuel. Readjustments on the final run put the boat back in running condition Panaretos wanted.

The Panaretosvictory /stopped Wall's string of world titles at two although Wall did pick up his fourth straight national title.

Wall accumulated 700 points to take the national crown to 495 for Panaretos.

"Normally I'd run about 10 months out of the year," said Panaretos as he helped put the boat on its trailer. This is only my third time out this year because of law school. 'It's hard to run a business, go to school and race. II'll be finished with law school next year and then hope to devote more time to boats."

THUS FAR he has devoted about \$10,000 worth of time into his boat. "That's a conservative estimate. I've got three engines with this boat. If a person wants to go out and buy engines to run, they can sink, who knows, how much into it."

An accounting degree from the University of Detroit helps the Greek from overindulging in his hobby.

"You know, I've always had a little trouble with tight turning courses, but this one is just about one of the best. In fact, with a little improvement it could be the best race course in the country because it's a driver's course, not a speed course.

"All that is really needed is more space in the pit area and some more seating facilities."

With that, Ted excused himself to help his crew move his boat so another racer leaving could get by.